2001

Wisconsin Development Zones Credit

Schedule

DC

(Attach to Wisconsin Form 1, 1NPR, 2, 3, 4, 4I, 4T, 5, or 5S)

Name Identifying Number Wisconsin Department of Revenue

Part I Computation of Credit				
1a	Enter the 2001 development zones credit for environmental remediation	1a		
1b	Enter the 2001 development zones credit for job creation or retention	1b		
2a	Add lines 1a and 1b. This is the development zones credit before pass-through credits	2a		
2b	Enter development zones credit passed through from other entities	2b		
3	Add lines 2a and 2b. This is the total current year development zones credit (see instructions)	3		
3a	Carryover of unused 2000 development zones credit	3a		
3b	Add lines 3 and 3a. This is the total available development zone credit subject to limitations			
	(see instructions)	3b		
Part II Individuals, Estates, and Trusts-Limitations on Tax Credits				
4	Enter Wisconsin net income from Form 1, line 13; Form 1NPR, line 34; or Form 2, line 5	4		
5	Enter Wisconsin net income (loss) from development zone business operations 5			
6	Enter Wisconsin net income (loss) from directly related business operations 6			
	tion A - Limitation on Tax Credit Carryovers From Years Before January 1, 1998.			
(Skip this section and go to section B if you do not have credit carryovers from years before January 1, 1998.)				
7	Add lines 5 and 6. If the result is a net loss, enter zero here. Do not fill in the rest of Section A	7		
8	Divide amount on line 7 by amount on line 4 and enter ratio. If line 7 is larger than line 4, enter 1.00.	8 .		
9	Enter gross tax less credits from Form 1, Form 1NPR, or Form 2 (see instructions) 9			
10	Enter ratio from line 8			
11	Multiply amount on line 9 by ratio on line 10	11		
12	Enter carryover of unused development zones jobs credit			
13	Enter the smaller of line 11 or line 12. This is the allowable jobs credit	13		
14	Subtract line 13 from line 11	14		
15	Enter carryover of unused development zones sales tax credit			
16	Enter the smaller of line 14 or line 15. This is the allowable sales tax credit	16		
17	Subtract line 16 from line 14	17		
18	Enter carryover of unused development zones investment credit			
19	Enter the smaller of line 17 or line 18. This is the allowable investment credit	19		
20	Subtract line 19 from line 17	20		
21	Enter the amount from line 9			
22	Add lines 13, 16, and 19 and enter the total			
23	Subtract line 22 from line 21	23		
24	Enter carryover of unused development zones research credit 24			
25	Enter the smaller of line 23 or line 24. This is the allowable research credit	25		
26	Subtract line 25 from line 23	26		
27	Enter the smaller of line 20 or line 26	27		
28	Enter carryover of unused development zones location credit			
29	Enter the smaller of line 27 or line 28. This is the allowable location credit	29		
30	Subtract line 29 from line 27	30		
31	Enter carryover of unused development zones day care credit			
32	Enter the smaller of line 30 or line 31. This is the allowable day care credit	32		
33	Subtract line 32 from line 30	33		
34	Enter carryover of unused environmental remediation credit			
35	Enter the smaller of line 33 or line 34. This is the allowable environmental remediation credit	35		

Section B - Limitation on Credit for Year 2000 and After. (Complete this section only if you computed a credit in Part 1.)			
36	Enter amount from line 4	36	
37	Enter amount from line 6. If line 6 is a loss, fill in line 38, skip lines 39 and 40, fill in line 41, and enter the amount from line 41 on line 42		
38	Enter amount from line 9 (gross tax less credits from Form 1, Form 1NPR or Form 2 - See line 9 Instructions)	38	
39	Divide amount on line 37 by amount on line 36 and enter ratio. If line 37 is larger than line 36, enter 1.00		
40	Multiply amount on line 38 by ratio on line 39		
41	Add lines 13, 16, 19, 29, 32, and 35		
42	Figure the difference between line 40 and line 41 and enter the result.		
	Exception: If line 41 is smaller than line 40, enter zero		
43	Enter amount from line 5. If line 5 is a loss, go to line 53		
44	Divide amount on line 43 by amount on line 36 and enter ratio. If line 43 is larger than line 36, enter 1.00	44 •	
45	Multiply amount on line 38 by ratio on line 44	45	
46	Enter amount from line 42	46	
47	Subtract line 46 from line 45. If line 46 is larger than line 45, enter zero	47	
48	Enter amount from line 38 48		
49	Add lines 25 and 41		
50	Subtract line 49 from line 48		
51	Enter the smaller of line 47 or line 50	51	
52	Enter the smaller of line 3b or line 51	52	
Sect	ion C - Carryover of Unused 1998 and 1999 Tax Credits	T	
53	Enter carryover of 1998 and 1999 development zones credit	53	
54	Add lines 52 and 53. This is the allowable development zones credit	54	
	t III Corporations – Limitations on Tax Credits	FF	
55 50	Enter tax from Form 4, line 14; Form 5, line 8; Form 4I, line 18; or form 4T, line 8	55	
56 57	Enter manufacturer's sales tax credit from Form 4, 4I, 4T, or 5, Schedule Z		
57 50	Enter research credits from Schedule R		
58 50	Enter carryover of unused development zones research credit		
59		co	
60	Add lines 56 through 59	60	
61	Subtract line 60 from line 55. If the result is zero or less, enter zero here. Do not fill in the rest of Part III.	61	
62	Enter Wisconsin net income (loss) from development zone business operations 62 Enter Wisconsin net income (loss) from directly related business operations 63		
63	Enter Wisconsin net income (loss) from directly related business operations[63]		
Sect	ion A - Limitation on Tax Credit Carryovers From Years Before January 1, 1998.		
	this section and go to section B if you do not have credit carryovers from years before	January 1, 1998)	
64	Add lines 62 and line 63. If the result is a net loss, enter zero here. Do not fill in the rest of Part III	64	
65	Enter 7.9% of the amount on line 64	65	
66	Enter the smaller of line 61 or line 65	66	
67	Enter carryover of unused development zones jobs credit		
68	Enter the smaller of line 66 or line 67. This is the allowable jobs credit	68	
69	Subtract line 68 from line 66	69	
70	Enter carryover of unused development zones sales tax credit		
71	Enter the smaller of line 69 or line 70. This is the allowable sales tax credit	71	
72	Subtract line 71 from line 69	72	
73	Enter carryover of unused development zones investment credit		
74	Enter the smaller of line 72 or line 73. This is the allowable investment credit	74	
	Subtract line 74 from line 79.	75	